



KOREA, REPUBLIC OF

Stats NZ
Tauranga Aotearoa

For the year ended June

International trade

Exports to Korea (NZ\$ million)	2012			2017		
	Value	Rank	% of total	Value	Rank	% of total
Goods (fob)	\$1,556	7	3.3	\$1,489	7	3.0
Services	\$507	7	3.0	\$468	8	2.1
Total	\$2,063	7	3.2	\$1,957	7	2.7

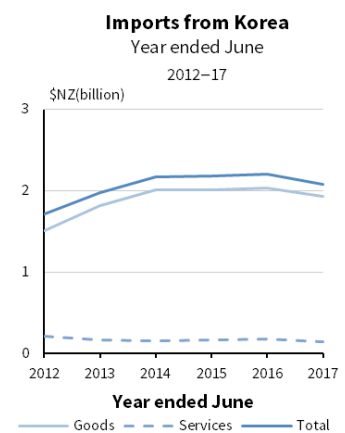
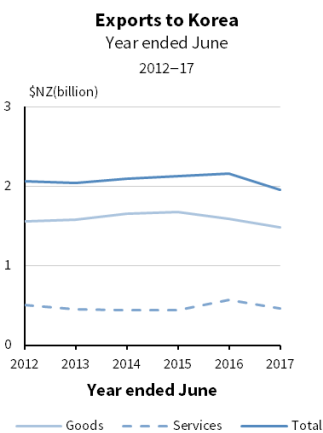
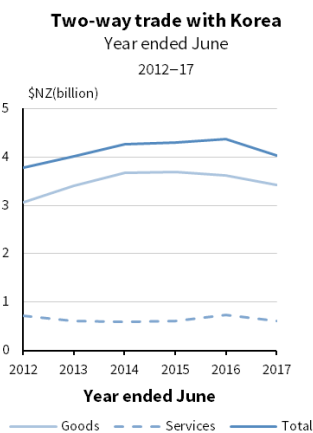
Imports from Korea (NZ\$ million)	2012			2017		
	Value	Rank	% of total	Value	Rank	% of total
Goods (vfd)	\$1,513	7	3.3	\$1,936	7	3.7
Services	\$206	9	1.3	\$143	14	0.8
Total	\$1,719	7	2.8	\$2,079	7	3.0

Main goods exports:

- logs, wood, and wood articles (\$429 million)
- meat and edible offal (\$167 million)
- milk powder, butter, and cheese (\$163 million)

Main services exports:

- education travel (\$218 million)
- personal travel (\$188 million)
- transportation services (\$32 million)



International investment

New Zealand's investment in Korea (NZ\$ million)

	2012	2017	Rank	% of total
ODI	\$23	\$41	11	0.2
Total	\$552	\$839	11	0.4

Korea's investment in New Zealand (NZ\$ million)

	2012	2017	Rank	% of total
FDI	\$31	\$63	16	0.1
Total	\$205	\$606	15	0.2

Visitors and migrants

	New Zealand to Korea		Korea to New Zealand	
	2016	2017	2016	2017
Visitors (% of total)	15,060 (0.6%)	19,400 (0.7%)	75,088 (2.2%)	83,344 (2.2%)
Visitor spending (NZ\$ million)	\$37 (0.6%)	\$47 (0.8%)	\$513 (3.7%)	\$419 (3.0%)
Permanent migration	834 (1.5%)	959 (1.6%)	2,092 (1.7%)	2,856 (2.2%)

Note: fob = free on board, vfd = for duty, ODI = outward direct investment, FDI = foreign direct investment.